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To Date: 10.10.2023

The Editor,

Sir,

I request that the following message may kindly be published in your esteemed daily:

TNAU Price forecast - Coconut and copra price will be stable

The TN-IAM Project funded Price Forecasting Scheme of the Centre for Agricultural and Rural Development Studies, Tamil Nadu Agricultural University, Coimbatore has developed market advisory for coconut and copra.

Coconut is used in our country as a source of food, drink, fibre, fuel, etc. Indonesia, Philippines, India, Brazil, Sri Lanka and Thailand are the major producers of coconut in the world. According to First Advance Estimates of the Ministry of Agriculture and Farmers Welfare (2022-23), the area under coconut is 21.77 lakhs hectare with a production of 135.18 lakh tonnes in India. Tamil Nadu stands Third in the country in terms of coconut production (35.11 lakh tonnes) and first in productivity of 7.87 Metric tonnes per hectare compared to Karnataka (5.91Metric tonnes per hectare) and Kerala (5.04 Metric tonnes per hectare) during 2022-23. In Tamil Nadu, the prominent regions for coconut cultivation encompass Coimbatore, Tiruppur, Thanjavur, Dindigul, Kanyakumari, Vellore and Theni districts.

According to the trade source, favourable weather boosted coconut and copra production from various parts of Tamil Nadu like Krishnagiri, Dharmapuri, Pollachi, Palladam, Erode, Tiruppur, Salem, Kangayam and Theni. Arrivals from Kerala, and Karnataka are also started commencing since September'23. The cost of milling copra varies due to shifts in the supply and demand of coconut oil. However, it is worth noting that the price of coconut oil is also influenced by the availability of competitively priced imported vegetable oils, much like the way other domestic edible oils are influenced.

The price forecasting team has analyzed the past 15 years prices for coconut and copra that prevailed at Avalpoonthurai Regulated Market of Erode district and Perundurai Cooperative Marketing Society. As per the results of the analysis, the farm gate price of good quality coconut during December, 2023 will be Rs. 10-12 per nut. Price of good quality copra will rule around Rs.80 per kg. The price may subject to change based on the arrivals from other states and hence, farmers are advised to take selling decision accordingly.

For Market information, please contact:

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(ii) The Director and TN-IAMP Nodal Officer Centre for Water and Geospatial Studies Tamil Nadu Agricultural University Coimbatore - 641 003.

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